

ST ALBANS DIOCESE

2023 COMMON FUND DRAFT BUDGET

	Draft	Final	
Expenditure £'000	2023 Budget	2022 Budget	Change
Parochial Clergy	9,361	9,515	(154)
Housing	1,858	1,543	315
Archdeacons, Safeguarding, Pastoral Grants	343	316	27
Mission & Ministry	634	640	(6)
National Church - Training & Admin	984	1,068	(84)
HL Staff Costs	1,993	2,258	(265)
Admin/Legal	464	389	75
Comms, IT & Schools	125	106	19
Expenditure	15,762	15,835	(73)
Provision for unpaid Parish Share**	1,071	345	726
Total Budget Requirement	16,833	16,180	653

Other Income & Grants £'000	2023 Budget	2022 Budget	Change
Fees	620	539	81
Glebe Income & Expenses	574	212	362
CF Investment Income	1,026	718	308
Loan Investment Income	0	178	(178)
Grants & Donations	308	533	(225)
Parish Share Requested	14,280	14,000	280
Parish Share - Prior Years	24	0	24
Total Income	16,833	16,180	653

** Note that the Provision for unpaid parish share was lower in 2022 than 2023 as we emerged from lockdown and so were prudent in budgeting. We planned expecting a parish share recovery rate of 92%. We have planned for a recovery rate of 92.5% for 2023.