ASSETS COMMITTEE

Accountability
To the Diocesan Board of Finance (DBF).

Terms of Reference

1) To recommend to the DBF an overall strategy for the management of investment and operational assets consistent with the functional priorities of the diocese, and the responsibilities of the DBF to current and future beneficiaries.

2) To ensure the management of the DBF's financial assets in line with the agreed strategy.

3) To advice the DBF on the risk profile of the investment portfolio and the balance between capital and income returns.

4) To advise the DBF on the appointment of fund managers and their terms of reference and to monitor their performance on a regular basis.

5) To oversee the investment component of cash management.

6) To have oversight of the DBF's ethical investment policy making recommendations to the DBF as necessary.

7) To act with delegated authority: the Chair or Vice Chair, have authority to act between meetings, having taken professional advice, consulted all available members of the Committee, where he or she considers that not to do so would adversely impact on the DBF' s assets.

Note: The DBF has delegated day-to-day management of its operational properties to the Property Committee, and of its investment properties to the Glebe Committee.

Constitution

Ex officio
- DBF Chair
- Glebe Committee Chair

Appointed
- Up to six members appointed by the DBF, of which at least two shall be members of the DBF.
- One member appointed by and from the Board of Education

In attendance
The Diocesan Secretary
The Director of Finance
The Deputy Director of Finance

Chair and Vice Chair

To be appointed by the DBF